



Project Budget Worksheet

1. Check some remodeling project pricing sources to get an idea of what your project might cost:

Cost vs. Value Report \$_____ HGTV project estimator \$_____

Keep these in mind as you progress to see if it's even feasible to pursue your project.

2. What are your max available funds you can/would spend on the project?

Max Funds/Budget: \$_____

3. Divide line 2 amount by 1.05 to 1.20 to allow for a 5% to 20% contingency:

Max Funds / 1.1 = Max Budget w/o Contingency: \$_____

4. Subtract line 3 from line 2 for your Contingency \$ amount:

Max Funds – Max Budget w/o Contingency = Contingency Fund: \$_____

5. Divide line 3 by 1.05 to 1.1 if you'd like to leave 5% to 10% breathing room for Scope Creep:

Max Budget w/o Contingency / 1.1 = Working Budget: \$_____

6. Subtract line 5 from line 3 for your :

Max Budget w/ Contingency – Working Budget = Extras & Allowances Budget: \$_____

Now fill in the list below so the information is easy to reference later:

Working Budget: \$_____

Extras & Allowances Overage Budget: \$_____

Contingency Fund: \$_____

If you've completed this form you should pat yourself on the back. You're now officially smarter than 99% of remodeling consumers!